

# Public Utilities

H.B.

*FORTNIGHTLY*



---

## Index to Volume VIII

*Including the Issues of July 9, 1931  
to December 24, 1931*

### PART II

OF THE ISSUE OF *PUBLIC UTILITIES FORTNIGHTLY*  
OF FEBRUARY 18, 1932

---

PUBLIC UTILITIES REPORTS, INC.  
WASHINGTON, D. C.

BRADFORD  
COLLEGE  
LIBRARY

380.1605

P959

V. 8

MAY 28 1935

**358862**

B. P

HTUOKOMTRAD  
358862  
VNAKELU

---

# INDEX

TO VOL. VIII OF *Public Utilities Fortnightly*

## Pages by Issue

July 9, 1931 .....	Pages 1 to 64	October 15, 1931 .....	Pages 449 to 512
July 23, 1931 .....	" 65 to 128	October 29, 1931 .....	" 513 to 576
August 6, 1931 .....	" 129 to 192	November 12, 1931 .....	" 577 to 640
August 20, 1931 .....	" 193 to 256	November 26, 1931 .....	" 641 to 704
September 3, 1931 .....	" 257 to 320	December 10, 1931 .....	" 705 to 768
September 17, 1931 .....	" 321 to 384	December 24, 1931 .....	" 769 to 832
October 1, 1931 .....	" 385 to 448		

## Feature Articles

TITLE	AUTHOR	PAGE
New Rôle for the Domestic Consumer in the Utility Drama, A .....	Henry C. Spurr .....	3
What the Worker Thinks of Private Ownership—and Why .....	Whiting Williams .....	10
Current Trends in the Regulation of Power Companies—PART I .....	Ellsworth Nichols .....	21
Power Companies' Annual "Gift" of \$16.20 to Each Domestic User, The .....	Frederick A. Waldron .....	28
Columbus Discovers a Hero .....	Armstrong Perry .....	32
Controversy Over the Cost of Current, The .....	Neil M. Clark .....	67
PART I:—The "Scandalous" Spread Between the Generating and Distribution Price of Power		
Should the Municipal Power Plant Be Taxed? .....	Oswald West .....	77
Current Trends in the Regulation of Power Companies—PART II .....	Ellsworth Nichols .....	82
Public Relations Counsel in Every Utility Employee, A .....	Charles W. Person .....	91
When the Lightning Struck .....	Armstrong Perry .....	97
Prophecy of Science to the Power Industry, A .....	E. E. Free .....	131
Tightening Grip on the Public Utilities, The .....	Charles E. Russell .....	138
Controversy over the Cost of Current, The .....	Neil M. Clark .....	151
PART II: Some of the Items Besides "Generating Costs" that Creep into the Domestic Consumer's Bill		

## PUBLIC UTILITIES FORTNIGHTLY

### Feature Articles—Continued

TITLE	AUTHOR	PAGE
Utility Securities as Trust Fund Investments—Today .....	<i>Freeman Tilden</i> .....	160
Power Trust, the Politician, and the Plunderbund, The <i>Ernest Greenwood</i> .....		195
PART I: The Municipal Power Plant Enters the Arena of Debate		
Case for and Against the One-Man Utility Commission, The .....	<i>Paul V. Betters</i> .....	208
Job Instead of a Dole, A .....	<i>Herbert Corey</i> .....	220
Sparks for the Speaker's Table .....		230
Practices that Imperil the Pathways of the Utilities ....	<i>F. J. Lisman</i> .....	259
Power Trust, the Politician, and the Plunderbund, The <i>Ernest Greenwood</i> .....		266
PART II: The Raids of the Radicals on the Private Utilities		
Some Unstabilizing Aspects of a Unique New Commission Law .....	<i>Henry C. Spurr</i> .....	279
Why the Federal Water Power Act Is—and Isn't—Constitutional .....	<i>Thomas McMorrow</i> .....	289
Utility Security Owners Get Together for Self-Defense, The .....	<i>Herbert Corey</i> .....	323
Power Trust, the Politician, and the Plunderbund, The <i>Ernest Greenwood</i> .....		331
PART III: The Three Water Witches—Boulder Dam, St. Lawrence, and Muscle Shoals—Brew a Political Broth		
Contest Over the Right to Regulate the Utility Holding Company, The .....	<i>C. W. Thompson</i> .....	340
What the Legal Profession Is Doing to Help Regulation .....	<i>William L. Ransom</i> .....	350
Uncle Sam Finds a Formula for Competing with the Carriers .....	<i>Herbert Corey</i> .....	387
Recent Trends in Street Car Regulation .....	<i>Ellsworth Nichols</i> .....	396
Unnecessary Pin Pricks of Public Service .....	<i>Walter Jackson</i> .....	406
Power Trust, the Politician, and the Plunderbund, The <i>Ernest Greenwood</i> .....		410
PART IV: The International Political Entanglements That Are Impeding the St. Lawrence Power Project		
Is the Legalistic Mind Qualified for Rate Making? ....	<i>Samuel Crowther</i> .....	451
Recent Trends in Gas Regulation .....	<i>Ellsworth Nichols</i> .....	459
Where Commission Regulation Stops .....	<i>Richard T. Higgins</i> .....	468
Genie of the Gas Age, The .....	<i>Berton Braley</i> .....	471
Chance of the Ratepayer Against a Corporation, The ..	<i>Henry C. Spurr</i> .....	472
Will the Earnings of the Utilities Be a Target for Political Attack? .....	<i>Freeman Tilden</i> .....	480
Plague of Professors to Regulation, The .....	<i>Herbert Corey</i> .....	515
Power Trust, the Politician, and the Plunderbund, The <i>Ernest Greenwood</i> .....		525
PART V: Uncle Sam's War Baby, Muscle Shoals, Is Put to Use for the Making of Political Thunder		
New Ruling for Figuring Depreciation, A .....	<i>Harold F. Lane</i> .....	536
What Commission Regulation Is Doing to the Motor Bus .....	<i>Donald C. Power</i> .....	542
Association of Commissioners Grows a Left Wing, The <i>David Lay</i> .....		579
Why "Going Value" Should Be Discarded in Rate Making .....	<i>Ben W. Lewis</i> .....	588
What the Commissioners Are Thinking About .....		596
(A Symposium)		

## PUBLIC UTILITIES FORTNIGHTLY

### Feature Articles—Continued

TITLE	AUTHOR	PAGE
Power Trust, the Politician, and the Plunderbund, The	Ernest Greenwood	604
PART VI: Boulder Dam—the Largest, the Costliest, and the Most Uneconomic of Uncle Sam's Ventures into Business Enterprise		
Anti-utility Group in the New House, The	Harold Brayman	643
What I Think About Federal—and State—Regulation	George Otis Smith	654
"Value of Service" as a Factor in Utility Rate Making	C. Elmer Bown	662
Unique Effort at Regulation by Government Fiat, A	Chester T. Crowell	666
Novel "Yardstick" for Measuring the Quality of Utility Service, A	Neil M. Clark	707
How the Utilities Will Fare in the Coming Revival	H. A. Hanning	717
What State Lawmakers Have Done for and to Regulation in 1931: PART I	George E. Doying	723
Why I Believe in Government Ownership—Unless	Paul Y. Anderson	732
Federal Regulation as a Panacea for Utility Rates	Henry C. Spurr	771
"Prudent Investment" versus "Reproduction Cost": Will the Two Schools of Valuation Again Change Sides?	Henry Earle Riggs	779
What State Lawmakers Have Done for and to Regulation in 1931: PART II	George E. Doying	789
Why I Believe in Private Ownership—Unless	Aaron Hardy Ulm	796

### Illustrations

#### FRONTISPICES

TITLE	PAGE	
The Age of Industry and Jazz	Charles Phelps Cushing	2
Olympus	G. K. Geerlings	66
Ladies in Waiting	Otto Kuhler	130
"What Man Can Conceive, Man Can Do"	Otto Kuhler	194
The Progress of Steam Transportation	F. Monroe Hewlett	258
Monsters of the Machine Age	Otto Kuhler	322
The Rails	Arthur Crisp	386
Symbols of Service	William M. Rittase	450
The Trail of the Iron Horse	Otto Kuhler	514
Power	Brown Brothers	578
Webs of Traffic	Ewing Galloway	642
City Building	Thomas H. Benton	706
Arteries of Jove	William M. Rittase	770

### CARTOONS

The Old Alibi	41
Added Information	104
Don Quixote and Sancho Panza Up-to-date	108
Maybe It's the Beginning of One of Those Beautiful Friendships	235
On Guard	299
The Pilots He Left Behind Him	414
"Sonny Boy!"	490

## PUBLIC UTILITIES FORTNIGHTLY

### Departments

Almanack ..... 1, 65, 129, 193, 257, 321, 385, 449, 513, 577, 641, 705, 769.  
As Seen from the Side-lines ..... 35, 100, 164, 228, 294, 359, 484, 550, 614, 672, 737, 803.  
March of Events, The ..... 49, 114, 177, 241, 305, 369, 434, 497, 562, 625, 689, 754, 817.  
Out of the Mail Bag ..... 113, 175, 421, 486, 552, 612, 674, 739.  
Public Utilities Reports ..... 63, 127, 191, 255, 319, 383, 447, 511, 575, 639, 703, 767, 831.  
Remarkable Remarks ..... 19, 88, 149, 219, 277, 349, 404, 479, 541, 586, 665, 721, 787.  
Latest Utility Rulings, The ..... 58, 122, 186, 250, 314, 378, 442, 506, 570, 634, 698, 762, 826.  
What Others Think ..... 39, 102, 166, 232, 296, 361, 423, 488, 554, 616, 676, 741, 805.  
What Readers Ask ..... 37, 801.

---

### Index of Public Utilities Reports

*(This section of the magazine, which comprises the decisions, orders, and recommendations of courts and commissions, is too voluminous to be included in this index. These reports are published annually, in their entirety, in five bound volumes, together with the Annual Digest; copies may be obtained from the publishers, PUBLIC UTILITIES REPORTS, INC., Munsey Building, Washington, D. C., upon application.)*

---

# PUBLIC UTILITIES FORTNIGHTLY

## Subject Index

ACADEMIC THEORIES,  
In regulation, 515.

ACCOUNTANT,  
Place of, in regulation, 172.

ADVERTISING,  
Campaigns by utilities that affect other industries, 494.  
In hostile press, 432.

ALABAMA,  
Investigating committee reports, 298.  
Question whether investigation was "white-washing" expedition, 361.  
Tax on natural gas, 114.

AMERICAN BAR ASSOCIATION,  
Aid by legal profession to regulation, 350.

AMERICAN MUSSOLINI,  
Question whether extension of regulation augurs, 423.

ANECDOTES,  
Sparks for the speaker's table, 230.

ATOMIC POWER,  
Prophecy of science to the power industry, 131.

ATTORNEYS,  
Aid to regulation, 350.  
Legalistic mind for rate making, 451.

AUSTRALIA,  
Financial condition of railways under government ownership, 813.

AUTOMOBILES,  
See Motor Carriers.

BEAUHARNISM,  
New anti-utility shibboleth, 298.

BOULDER DAM,  
Largest, costliest, and most uneconomic of Uncle Sam's ventures in business, 604.  
Three water witches brew political broth, 331.

BOYCOTT,  
Of hostile press, 432.

BROKEN BOW,  
Truth about battle of, 430.

BUSINESS,  
Aid to utility executives in anticipating trends in, 168.  
Corporate conduct of, 802.  
How utilities will fare in coming revival of, 717.

CAPITAL,  
For public utility expansion, 259.

CARRIERS,  
See also particular carriers.

CARRIERS—*continued*  
Recent trends in street-car regulation, 396.  
Uncle Sam finds formula for competing with, 387.  
Unified national service, 495.

CARTOONS,  
Hints for portraying "power trust," 176.

CENSORSHIP,  
Of daily press by utility, 44.

CHANUTE,  
Taxless town, 486, 555.

COAL,  
Coal operators ask for regulation, 362.

COMMISSIONS,  
Chance of ratepayer against corporation before, 472.  
Commission development of service standards, 707.  
Commissioners from outside of the state, 301.  
Constitutionality of Federal Water Power Act, 289.  
Convention at Richmond, 625.  
Courts and commissions as regulatory rivals, 367.  
Current trends in regulation of power companies, 21, 82.  
Federal regulation as panacea for control, 771.  
Governor Albert C. Ritchie champions regulation by, 488.  
Investigation of Consolidated Gas Company, 801.  
Legalistic mind for rate making, 451.  
One-man utility commission, 208.  
Privilege of each state to maintain kind it chooses, 620.  
Rebellion at Federal invasion of state regulatory field, 616.  
Recent trends in gas regulation, 459.  
State commissions assist Interstate Commerce Commission, 173.  
Unique survey of motor carrier industry, 424.  
Unstabilizing aspect of Oregon law, 279.  
What regulation is doing to motor bus, 542.  
What the commissioners are thinking about, 596.  
Where commission regulation stops, 468.

COMMUNICATIONS,  
Progressive conference proposals, 676.

CONGRESS,  
Anti-utility group in new House, 643, 809.  
Reconvening of, 550.

CONSERVATION,  
Of oil, 666.

## PUBLIC UTILITIES FORTNIGHTLY

**CONSERVATIVE,**  
Conversion from, on public ownership theory, 796.  
Personal experience of, who became converted into liberal, 732.

**CONSOLIDATED GAS COMPANY,**  
Expenses of investigation, 801.

**CONSTITUTIONAL LAW,**  
Constitutionality of Federal Water Power Act, 289.

**CONSTRUCTION AND EQUIPMENT,**  
Capitalization of, when business revives, 717.

**CONSUMERS,**  
Protection under Oregon law, 279.

**CORPORATION,**  
Business conducted by, instead of by individuals and partners, 802.  
Chance of ratepayer against, 472.  
Foreign, prohibited from engaging in utility business, 801.

**COURTS,**  
Courts and commissions as regulatory rivals, 367.  
Power to fix rates, 802.

**CROSSINGS,**  
Views of commissioners on regulation of, 596.

**CUSTOMER OWNERSHIP,**  
Present trends, 556.

**DEBT LIMITATION,**  
Municipal evasion of, to acquire utility plant, 366.

**DEMONSTRATION PLANTS,**  
Government, for teaching power industry how to operate economically, 621.

**DEPRECIATION,**  
Interstate Commerce Commission ruling on, 536.  
Views of commissioners on regulation, 596.

**DEPRESSION,**  
How utilities will fare in coming revival, 717.

**DISTRIBUTION COST,**  
Controversy over cost of current, 67.  
Revealing study of, 560.

**DOLE,**  
Job instead of, 220.

**DOMESTIC CONSUMER,**  
Power companies' annual gift to, 28.  
Power development, 4.

**DONATION,**  
By power companies to domestic users, 28.

**EARNINGS,**  
Of utilities as target for political attacks, 480.

**ECONOMICS,**  
Washington and Moscow, 233.

**EDUCATION,**  
Of the Man-on-the-Street, 487.

**ELECTION,**  
As seen from the side-lines, 672.  
Preparation for, nationally, 35.

**ELECTRICITY,**  
Computing "average rate" for power, 175.  
Controversy over cost of current, 67, 151.  
Current trends in regulation, 21, 82.  
Government demonstration plants, 621.  
New Hampshire electric companies, 100.  
Opposing schools of thought meet on common ground, 805.  
Power companies' gift to domestic users, 28.  
Power industry defines rate-making policies, 746.  
Power question as political issue in 1932, 236.  
Progressive Conference proposals, 676.  
Prophecy of science to the power industry, 131.  
Regulation of interstate transmission, 102.  
Revealing study of distribution costs, 560.  
Socialist's viewpoint of power issue, 138.  
Trend in municipal power plants, 739.  
Use of warship as power plant, 552, 612.

**EMPLOYEES,**  
As public relations counsel, 91.  
Donations to unemployed deducted from utility employees' wages, 739.  
Job instead of dole, 220.  
Relation of unemployment problem to utility industry, 232.  
Value of university training for public utility jobs, 685.

**EUROPE,**  
Governmental experience in railroad operation, 553.

**FARMERS,**  
Proposal to help, at expense of telephone industry, 433.

**FEDERAL GOVERNMENT,**  
As employer of labor, 113.  
Competition with carriers, 387.  
Counter attack to drive, out of private business, 687.  
Labor troubles and Hoover Dam, 108.  
Navigation and reclamation ventures diverted into power projects, 331.  
State or Federal regulation of holding company, 340.  
Venture into business with Inland Waterways Corporation, 674.  
What Federal regulation has done for railroads, 234.

## PUBLIC UTILITIES FORTNIGHTLY

### FEDERAL POWERS,

Views of commissioners on regulation, 596.

### FEDERAL REGULATION,

Panacea for utility rates, 771.

Views of Federal Power Commission, 654.

### FOREIGN CORPORATIONS,

Prohibition against engaging in utility business, 801.

### FORMULAS,

For measuring quality of utility service, 707.

### FRANCE,

Mixed companies to handle street railway problems, 105.

### FREIGHT,

Freight rates for western farmers, 164.

### GAS,

Gas industry and dealers unite to suppress bugaboo, 752.

Genie of the gas age, 471.

Recent trends in gas regulation, 459.

### GENIE,

Of the gas age, 471.

### GOING VALUE,

Discarding of, in rate making, 588.

### GOVERNMENT OPERATION,

Effect of government operation on individual, 365.

Government demonstration plants, 621.

Navigation and reclamation ventures diverted into power projects, 331.

### GOVERNMENT OWNERSHIP,

Ammunition for propagandists, 103.

As cure-all for economic ills, 109.

Financial condition of Australian railways, 813.

Unheralded experiment in, 387.

"Why I believe in, unless," 732.

### HIGHWAYS AND STREETS,

Unwieldy trucks barred from, 364.

### HISTORICAL COSTS,

As minimum rate base, 554.

### HOLDING COMPANIES,

Adequacy of state regulation of, 613.

How and by whom regulated, 741.

New Hampshire electric companies, 100.

State or Federal regulation of, 340, 613.

Views of commissioners on regulation of, 596.

### HOOVER DAM,

Labor troubles of Uncle Sam as contractor, 108.

### HOOVER, PRESIDENT HERBERT C.,

Tour of the West, 35.

### HUMAN RELATIONS,

In regulation of utilities, 239.

### ILLINOIS,

Commission development of service standards, 707.

### INDIVIDUAL,

How government operation affects, 365.

### INDIVIDUALISM,

Washington and Moscow economic viewpoints, 233.

### INDUSTRIES,

Effect of government operation on individual, 365.

### INITIATIVE,

Super-standardization of utility industry as paralyzing, 170.

### INSURGENTS,

In utility association, 579.

### INTERCORPORATE RELATIONS,

See also Holding Companies.

New Hampshire electric companies, 100.

State or Federal regulation of holding company, 340, 613.

### INTERNATIONAL POLITICS,

International political entanglements impeding St. Lawrence power project, 410.

### INTERSTATE COMMERCE,

Regulation of interstate power, 102.

### INTERSTATE COMMERCE COMMISSION,

Plan for railroads, 614.

Ruling on figuring depreciation, 536.

State commissions assist, 173.

### INVESTIGATION,

Alabama committee reports, 298.

Expenses of, relating to Consolidated Gas Company, 801.

Of public utility companies, 169.

Question whether investigation was "white-washing expedition, 361.

### INVESTMENT,

Prudent investment *versus* reproduction cost, 779.

Socialist's view of rate base, 138.

Utility securities as trust fund investments, 160.

### INVESTMENT BANKERS' ASSOCIATION,

As seen from the side-lines, 803.

### INVESTORS,

How utility stocks fare with investors today, 753.

### JOBS,

Job instead of dole, 220.

Raids on private utilities to obtain political jobs, 266.

## PUBLIC UTILITIES FORTNIGHTLY

**KANSAS,**  
Prohibition of sale of securities, 297.

**LABOR.**  
See also Employees.  
Labor troubles of Uncle Sam as contractor, 108.  
Uncle Sam as employer of labor, 113.

**LAND,**  
Valuation for rate making, 45.

**LAWYERS,**  
Place of, in regulation, 172.

**LEFT WING,**  
Of Commissioners' association, 579.

**LEGALISTIC MIND,**  
For rate making, 451.

**LEGAL PROFESSION,**  
Aid by, to regulation, 350.

**LEGISLATION,**  
Constitutionality of Federal Water Power Act, 289.  
Opposition to, in Wisconsin, 43.  
Outstanding features of, during 1931, 723, 789.  
Review of, relating to motor busses, 814.

**LIBERAL,**  
Conversion into conservative on public ownership, 796.  
Liberal-radical group in Congress, 643.  
Personal experience of conservative who became converted into, 732.

**LIGHTNING,**  
Rescue of life guard injured by, 97.

**LITIGATION,**  
Chance of ratepayer against corporation, 472.

**MANAGEMENT,**  
Where commission regulation stops, 368.

**MANUFACTURERS,**  
Appliance retailer dealing with utility company and manufacturer, 491.

**MARXISM,**  
Washington and Moscow economic viewpoints, 233.

**MERCHANDISING,**  
Appliance retailer dealing with utility company and manufacturer, 491.  
Effect on public relations, 303.  
Gas industry and dealers unite to suppress bugaboo, 752.  
Prohibition against, disapproved in Illinois, 52.

**METERS,**  
Standardization of electric meter regulations, 108.

**MICHIGAN,**  
Unique survey of motor carrier industry, 424.

**MIXED COMPANIES,**  
To handle street railway problems, 105.

**MONEY,**  
Reduced cost of, as affecting return, 302.

**MONOPOLY AND COMPETITION,**  
Competition as criterion of rate making, 111.  
Government competition with carriers, 387.  
Newspapers and the radio, 47.

**MOTOR CARRIERS,**  
Review of 1931 bus legislation, 814.  
Unique survey of motor carrier industry, 424.  
Unwieldy trucks barred from highways, 364.  
Views of commissioners on regulation, 596.  
What commission regulation is doing to, 542.

**MOTORMAN,**  
Act of bravery by, 32.

**MUNICIPALITIES,**  
Evasion of debt limitation to acquire utility plants, 366.

**MUNICIPAL PLANTS,**  
Cost items overlooked, 612.  
Different treatment in Oregon for private and public plants in regard to taxation, 801.  
Entry into arena of debate, 195.  
Evading debt limitation to acquire, 366.  
Taxation of, 77.  
Taxless town of Chanute, 486.  
Trend of, 739.  
Warship power to supplement, 552, 612.

**MUSCLE SHOALS,**  
Three water witches brew political broth, 331.  
Use of, for making political thunder, 525.

**NATIONAL ASSOCIATION OF RAILROAD AND UTILITIES COMMISSIONERS,**  
Convention at Richmond, 625.  
Insurgent bloc, 579.

**NATURAL GAS,**  
Regulatory problems of pipe line carrier, 748.

**NAVIGATION,**  
Improvement of, lost in shuffle at Muscle Shoals, 525.  
Ventures diverted into power projects, 331.

**NEWSPAPERS,**  
Acquisition by utility owners, 294.  
Advertising in, or boycotting, when hostile, 432.

## PUBLIC UTILITIES FORTNIGHTLY

### NEWSPAPERS—continued

Attempted censorship of, 44.  
Government regulation for, 166.  
Utility maintains news service, 107.

### NEW YORK

International political entanglements impeding St. Lawrence power project, 410.  
New York Power Authority sends memorandum to Washington, 683.  
Political and utility issues, 228.

### NEW YORK POWER AUTHORITY

Consumer conscious political leaders, 3.

### NORRIS, SENATOR GEORGE W.

Truth about battle of Broken Bow, 430.

### OIL

Conservation, 666.

### OPEN ACCOUNT METHOD

New Hampshire deals with, 100.

### OREGON

Different kinds of treatment for private and public plants, 801.  
One-man utility commission, 208.  
Taxation of municipal plants, 77.  
Unstabilizing aspect of new commission law, 279.

### ORIGINAL COST

Prudent investment versus reproduction cost, 779.

### PASSENGER RATES

Economic law takes hand in regulation, 46.

### PASSES

Shooting affray leads to exposure of free pass racket, 368.

### PENNSYLVANIA

Chance of ratepayer against corporation, 472.

### PENSIONS

Contributory pension scheme for railroads, 37.  
Job instead of dole, 220.

### PINCHOT, GOVERNOR GIFFORD

Mathematical analysis of "power trust plunder," 40.

### PIN PRICKS

Unnecessary pin pricks of public service, 406.

### PIPE LINES

Regulatory problems of "dangerous" new utility, 748.

### PLUNDERBUND

Power trust, politician, and plunderbund, 195, 266, 331, 410, 525, 604.

### POLITICIAN

Attitude towards utilities in New York, 228.  
Consumer conscious political leaders, 3.  
Power trust, politician, and plunderbund, 195, 266, 331, 410, 525, 604.  
Security Owners Association meets the tax of, 323.

### POLITICS

Earnings of utilities as targets for political attacks, 480.  
Elections as seen from the side-lines, 672.  
Field of regulation as stage for political clowning, 492.  
International political entanglements impeding St. Lawrence power project, 410.  
Power question as issue in 1932, 236.  
Raids on private utilities to obtain political jobs, 266.  
Three water witches brew political broth, 331.  
Truth about battle of Broken Bow, 430.

### POWER

See Electricity.

### POWER AUTHORITY

New York Power Authority sends memorandum to Washington, 683.

### POWER TRUST

Hints for portraying, in cartoons, 176.  
Mathematical analysis of "plunder" of, 40.  
Power trust, politician, and plunderbund, 195, 266, 331, 410, 525, 604.

### PRESS ASSOCIATIONS

Call for commission regulation of radio, 47.

### PRICES

Falling, as affecting attitude toward reproduction and prudent investment theories, 779.

### PRIVATE BUSINESS

Regulation of, 622.

### PRIVATE OWNERSHIP

Campaign that failed, 171.  
Reasons for belief in, unless, 796.  
Workers' attitude towards, 10.

### PRODUCTION COST

Controversy over cost of current, 67, 560.

### PROFESSORS

Plague of, to regulation, 515.

### PROGRESSIVE CONFERENCE

As seen from the side-lines, 737.  
Proposals concerning utilities, 676.

### PROPAGANDA

Pro-utility and anti-utility propaganda, 675, 750.

## PUBLIC UTILITIES FORTNIGHTLY

### PRUDENT INVESTMENT,

Prudent investment *versus* reproduction cost, 779.

### PUBLIC,

Street railway appeal to selfishness of, 558.

### PUBLICITY,

Unmuzzling leaders of utility industry, 430. Utility maintains news service, 107.

### PUBLIC OWNERSHIP,

Conversion to private ownership theory, 796.

Washington legislation, 171.

Workers' attitude towards private ownership, 10.

### PUBLIC RELATIONS,

Merchandising activities as affecting, 303. Public relations counsel in every utility employee, 91.

Unnecessary pin pricks of public service, 406.

### PUBLIC UTILITIES,

Acquisition of newspapers, 294.

Advertising campaigns affecting other industries, 494.

Advertising in, or boycotting of, hostile press, 432.

Anti-utility group in new House, 643, 809. Appliance retailer dealing with utility company and manufacturer, 491.

Assault on utilities, 238.

Chance of ratepayer against corporation, 472.

Coal operators ask for regulation as, 362.

Cost of operating, 106.

Counter attack upon assailants proposed, 39.

Current trends in regulation of power companies, 21, 82.

Date of acquiring status, 38.

Defense against radical propaganda, 675.

Different treatment in Oregon for private and public plants in regard to taxation, 801.

Earnings as target for political attacks, 480.

Expansion by, 493.

Federal regulation as panacea for control, 771.

Governor Albert C. Ritchie's views, 484. How utilities will fare in coming revival, 717.

Human relations instead of law in regulation, 239.

New Hampshire electric companies, 100.

New legislation affecting, 723, 789.

Opposing schools of thought meet on common ground, 805.

Opposition to legislation in Wisconsin, 43.

Practices that imperil pathways of, 259.

Progressive Conference proposals, 676.

Prohibition against foreign corporations, 801.

Pro-utility and anti-utility propaganda, 750.

Raids on, to obtain political jobs, 266.

Recent trends in gas regulation, 459.

### PUBLIC UTILITIES—*continued*

Recent trends in street car regulation, 396. Regulation of holding companies, 340, 596, 613, 741.

Regulation of newspaper business, 166.

Relation of unemployment problem to utility industry, 232.

Review of 1931 bus legislation, 814.

Security owners try to protect interests, 323.

Self-correction of, 300.

Socialist's viewpoint on power issue, 138.

Tax trend, 686.

Unmuzzling leaders of utility industry, 430.

Unnecessary pin pricks of public service, 406.

Unstabilizing aspect of Oregon law, 279.

Utility maintains news service, 107.

Utility securities as trust fund investments, 160.

Where commission regulation stops, 468.

Workers' attitude towards private ownership, 10.

Year of grilling for, 169.

### RADICALS,

Defense of public utilities against propaganda, 675.

Raids on private utilities to obtain political jobs, 266.

### RADIO,

Commission regulation of, 47.

Federal regulation of broadcasting in the interests of schools, 110.

Progressive Conference proposals, 676.

### RAILROADS,

Analysis of what Federal regulation has done, 234.

Economic law affects regulation of passenger rates, 46.

European governmental railroad operation, 553.

Financial condition of Australian railways under government ownership, 813.

Freight rates for western farmers, 164.

Plan offered by Interstate Commerce Commission, 614.

Progressive Conference proposals, 676.

Uncle Sam finds formula for competing with, 387.

Views of commissioners on regulation, 596.

### RATE BASE,

See also Valuation.

Historical cost as minimum, 554.

### RATEPAYER,

Chance against a corporation, 472.

### RATES,

Competition as criterion of rate making, 111.

Controversy over cost of current, 67.

Court powers over, 802.

Declining importance of valuation, 810.

Economic law affects regulation of passenger rates, 46.

## PUBLIC UTILITIES FORTNIGHTLY

### RATES—continued

Federal regulation as panacea for control, 771.  
Freight rates for western farmers, 164.  
Legalistic mind for rate making, 451.  
Power industry defines rate-making policies, 746.  
Value of service as a factor, 662.  
Views of commissioners on regulation, 596.

### RECLAMATION,

Ventures diverted into power projects, 331.

### REGULATION,

Aid by legal profession to, 350.  
Alabama committee reports on, 298.  
By government fiat, 666.  
Chance of ratepayer against corporation under, 472.  
Coal operators ask for, 362.  
Courts and commissions as regulatory rivals, 367.  
Current trends in regulation of power companies, 21, 82.  
Educating Man-on-the-Street in problems of, 487.  
Extension of, as auguring American Mussolini, 423.  
Federal regulation as panacea for control, 771.  
Federal regulation of broadcasting in the interests of schools, 110.  
Field of regulation as stage for political clowning, 492.  
For the newspaper business, 166.  
Governor Albert C. Ritchie champions commission regulation, 488.  
Human relations instead of law in regulation, 239.  
New legislation affecting, 723, 789.  
Of holding companies, 340, 596, 613, 741.  
Of interstate transmission of power, 102.  
Of private business, 622.  
Opposing schools of thought meet on common ground, 805.  
Place of accountant and lawyer in regulation, 172.  
Plague of professors to, 515.  
Progressive Conference proposals, 676.  
Rebellion against Federal invasion of, 616.  
Recent trends in gas regulation, 459.  
Recent trends in street car regulation, 396.  
Regulatory problems of pipe line carrier, 748.  
Success of, by state as cause of "break-down," 618.  
Unstabilizing aspect of Oregon law, 279.  
Views of commissioners on, 596.  
Views of Federal Power Commission, 654.  
What may happen if unsuccessful, 296.  
What regulation is doing to motor bus, 542.  
Where commission regulation stops, 468.

### REPRODUCTION,

Prudent investment *versus* reproduction cost, 779.

### RETAILERS,

Appliance retailer dealing with utility company and manufacturer, 491.

### RETROGRESSION,

Under Oregon law, 279.

### RETURN,

Cost of money as affecting, 302.

Earnings of utilities as target for political attacks, 480.

### RICHMOND,

Convention of commissioners, 625.

### RITCHIE, GOVERNOR ALBERT C.,

Champions commission regulation, 488.  
Comments on speech concerning utilities, 484.

### ROOSEVELT, GOVERNOR FRANKLIN D.

Proposals as affecting utility securities, 421.

### RUSSIA,

Effect of government operation on individual, 365.

### ST. LAWRENCE,

International political entanglements impeding St. Lawrence power project, 410.  
New York Power Authority sends memorandum to Washington, 683.

Three water witches brew political broth, 331.

### SCHOOLS,

Federal regulation of broadcasting in the interest of, 110.

### SCIENCE,

Prophecy of science to the power industry, 131.

### SCRANTON,

Jazzing up street car service, 561.

### SECURITY ISSUES,

Capital for utility expansion, 259.

Governor Roosevelt's policies as affecting, 421.

How utility stocks fare with investors today, 753.

Present trends in customer ownership, 556.

Prohibition of sale of, by executive order, 297.

Utility, as trust fund investments, 160.

Utility security owners get together, 323.

Views of commissioners on regulation, 596.

### SERVICE,

Yardstick for measuring quality of, 707.

### SIGNS,

Undiplomatic, on street cars, 406.

### SOCIALISM,

Example of logic of the Socialist, 421.

## PUBLIC UTILITIES FORTNIGHTLY

### **SOCIALISM—continued**

Socialist's viewpoint on power issue, 138.  
Washington and Moscow economic viewpoints, 233.

### **STANDARDIZATION,**

As paralyzing individual initiative, 170.

### **STATES,**

State and Federal regulation, 340, 616, 654.  
Success of regulation of, as chief cause of "breakdown," 618.

### **STOCK,**

See Security Issues.

### **STOCKHOLDERS,**

Get together for self-defense, 323.

### **STREET RAILWAYS,**

Mixed companies to handle street railway problems, 105.

Reason for appeal to public's selfishness, 558.

Recent trends in regulation, 396.

Scranton jazzes street car service, 561.

### **SUBMETERING,**

Legal aspects of, 486.

### **TABLES,**

Physical limitations imposed upon motor busses by law, 815.

### **TAXES,**

Assessment against municipal plants, 77.

Different treatment for private and public plants in Oregon, 801.

Stockholders' protest against overtaxation, 323.

Tax free town of Chanute, 555.

Tax on natural gas in Alabama, 114.

Trend of, for public utilities, 686.

### **TAXLESS TOWN,**

Technique of creating, 740.

What figures reveal about, 555.

Where utilities are municipally owned, 486.

### **TELEPHONES,**

Proposal to help farmers at expense of industry, 433.

### **TRAINING,**

Value of university training for public utility jobs, 685.

### **TRANSPORTATION,**

Progressive Conference proposals, 676.

Unified national service, 495.

### **TRUCKS,**

Unwieldy trucks barred from highways, 364.

### **TRUST FUNDS,**

Utility securities as trust fund investments, 160.

### **UNEMPLOYMENT,**

Donations to aid, deducted from employees' wages, 739.

Relation of problem to utility industry, 232.

### **UNIVERSITIES,**

Value of university training for public utility jobs, 685.

### **VALUATION,**

Declining importance of, as rate base, 810.

Discarding of going value, 588.

Of land for utility rate-making purposes, 45.

Prudent investment versus reproduction cost, 779.

Socialist's view of rate base, 138.

### **VALUE OF SERVICE,**

Factor in rate making, 662.

### **WAGES,**

Donations to unemployed deducted from, 739.

### **WARSHIP,**

Use as a power plant, 552, 612.

### **WATER CARRIER,**

Uncle Sam's venture into business, 674.

### **WATER POWER,**

Constitutionality of Federal Water Power Act, 289.

International political entanglements impeding St. Lawrence power project, 410.

New York Power Authority sends memorandum to Washington, 683.

Three water witches brew political broth, 331.

### **WATERWAYS,**

Government competition with carriers, 387.

### **WATER WITCHES,**

Boulder Dam, St. Lawrence, and Muscle Shoals, 331.

### **WESTERN FARMERS,**

Freight rates for, 164.

### **WISCONSIN,**

State public utility corporation created, 57.

The latest gag on opposition to utility legislation, 43.

### **WOMEN,**

Political activities, 359.

